

*Disclaimer :*

*The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.*

**M.9308 - ANSALDO / REPH / JV**

**SECTION 1.2**

**Description of the concentration**

1. On 22 March 2019, the Commission received notification of a proposed concentration, within the meaning of Article 4 of Council Regulation (EC) No 139/2004 of 20 January 2004, pursuant to which Ansaldo Energia (*Ansaldo*) and REP Holding (*REPH*) will create a joint venture, REPH Ansaldo Gas Turbine which will be primarily active in the Russian Federation and the Commonwealth Independent States (*CIS*) (the *Proposed Transaction*).
2. Ansaldo group is a company active internationally in the sector for power generation systems and components which supplies turbines, generators, turnkey power plants as well as engineering services for nuclear power plants.
3. REPH group is a Russian power machine building, a designer, manufacturer and provider of package supplies of power and electrical equipment for oil & gas, metallurgical and chemical industries, power generation and distribution facilities.
4. The joint venture will be established in order to become a provider of localised products and service management and develop a customer base in the Russian Federation and the CIS and maximise financial returns.