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M.9282 - HCL TECHNOLOGIES / CERTAIN IBM ASSETS

SECTION 1.2

Description of the concentration

The European Commission received a notification of a proposed concentration pursuant to Article 4 of the EU Merger Regulation No 139/2004 by which HCL Technologies Limited (“HCL”) will acquire sole control, within the meaning of Article 3(1)(b) of the EU Merger Regulation of certain assets and liabilities from International Business Machines Corporation (“IBM”), comprising of four IBM selected software product portfolios i.e. the Target.

HCL is a global technology and IT services provider based in India. HCL and the Target activities generally do not overlap since HCL provides mainly IT services and is only active in some sub-segments of the IT software sector, while the Target consists of certain IT software concerning marketing, commerce, security and collaboration software.

The concentration qualifies for simplified treatment according to Article 5(c) of the Commission Notice on a simplified procedure.