

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.9278 - LVMH / BELMOND

SECTION 1.2

Description of the concentration

The present notification relates to a concentration by which LVMH Moët Hennessy - Louis Vuitton SE ("LVMH") agreed to acquire sole control over Belmond Ltd (an exempted company incorporated in Bermuda) by way of a purchase of shares in the frame of a Bermuda law merger between Belmond Ltd ("Belmond") and a wholly-owned indirect subsidiary of LVMH.

The undertakings concerned are:

- LVMH is a société européenne incorporated under the laws of France and listed on the Paris Stock Exchange. The LVMH Headquarters is in France. LVMH is the holding company of the homonymous group ("LVMH Group") which is active worldwide in the following sectors: wines and spirits, fashion and leather goods, including accessories, perfumes and cosmetics, watches and jewelry, selective retailing, as well as other activities including media, real estate, hotel management and luxury yachts industry.

- Belmond is an exempted company incorporated in Bermuda and listed on the New York Stock Exchange. The Belmond Headquarters is in the United Kingdom. Belmond is a luxury hotel company and adventure travel operator that owns, partially-owns, leases and/or operates 46 properties (including one property in London that it manages for a third party owner), consisting of 33 deluxe hotels, 3 safari lodges, one stand-alone restaurant, seven tourist trains, including the Venice Simplon-Orient-Express, and two river/canal cruise businesses.