

*Disclaimer :*

*The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.*

**M.9261 - CD&R / FHI**

**SECTION 1.2**

**Description of the concentration**

On 31 January 2019 the Commission received a notification of a Proposed Transaction pursuant to Article 4 of Council Regulation (EC) No 139/ 2004, by which Clayton, Dubilier & Rice Fund X, L.P. ("**CD&R Fund X**"), registered in the Cayman Islands, managed by Clayton, Dubilier & Rice, LLC, registered in Delaware, U.S., intends to acquire sole control from Cheadle Developments Limited ("**Cheadle**"), registered in the British Virgin Islands, over FH Investments Limited ("**FHI**") by way of a share purchase.

The business activities of the parties are the following:

- Clayton, Dubilier & Rice is a private equity investment firm, based in the USA, which originates, structures and frequently acts as lead equity investor in management buyouts, strategic minority equity investments and other strategic investments.
- Cheadle is a private limited company that acts as an investment vehicle and holds a majority of the shares in FHI.
- FHI is a private limited company registered in Jersey that holds businesses active in the operation of restaurants, delis and cafes as well as the provision of catering and hospitality services.