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M.9248 – SUMITOMO / MAHINDRA / JV

SECTION 1.2

Description of the concentration

The proposed transaction involves the acquisition of joint control by Mahindra Agri Solutions Limited and Sumitomo Corporation (directly and through its wholly-owned subsidiary Summit Agro International Limited) over Mahindra Summit Agriscience Limited, currently solely controlled by Mahindra Agri Solutions Limited.

Sumitomo Corporation is a publicly listed Japanese integrated trading and investing company which provides a comprehensive range of services and products in Japan and around the world. It is active in various sectors, both within and outside Japan, such as: trading of metal products, transportation and construction of systems, environment and infrastructure, chemicals and electronics, media, networks and lifestyle related goods, mineral resources, energy and life sciences.

Mahindra Agri Solutions Limited is the agriculture solutions' subsidiary of the listed Indian company Mahindra & Mahindra Limited, the ultimate controlling company of the Mahindra Group, which is active in various sectors including the automotive, information technology, financial services agribusiness, aerospace, energy and real estate sectors.

Mahindra Summit Agriscience Limited currently has no activities. Post-Transaction, it will engage in the manufacture, formulation, distribution, sale, purchase, marketing, import and export of agrochemical products primarily in India and also in Nigeria and Tanzania. It has no foreseen activities in the EEA.