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**M.9247 • MC / FRANZ HANIEL / ELG**

**SECTION 1.2**

**Description of the concentration**

1. The transaction concerns the proposed acquisition by Mitsubishi Corporation (**MC**) and ELG Haniel GmbH (**ELG**), a subsidiary of Franz Haniel & Cie. GmbH, of joint control of ELG Carbon Fibre Limited (**ECF**), currently wholly owned by ELG, by way of purchase of shares.
2. **MC.** MC is a global integrated trading company that develops and operates businesses across a variety of industries, including environment and infrastructure, manufacturing, finance, energy, metals, machinery, chemicals, and food. More detailed information on MC may be found at <https://www.mitsubishicorp.com>.
3. **ELG.** ELG is active in the trading, processing and recycling of raw materials for the stainless steel industry as well as high-performance materials such as carbon fibre. More detailed information on ELG can be found at <http://www.elg.de/en/about-elg.html>.
4. **ECF.** ECF is engaged in recycling carbon fibre from manufacturing waste and end-of-life composite components and in manufacturing recycled carbon fibre products. More information on ECF may be found at <http://www.elgcf.com/about/what-we-do>.

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