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M.9245 - BAC / MARRIOTT / AIRHOTEL BVBA

SECTION 1.2

Description of the concentration

On 25 January 2019, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) 139/2004 by which Brussels Airport Company (“**BAC**”) proposes to acquire indirect sole control over Airhotel Belgium BVBA (the “**Target Company**”), by way of an acquisition of shares. The Target Company owns the Sheraton Brussels Airport, a hotel located on the Brussels Airport site (“**the Hotel**”). By indirectly acquiring 100% of the shares in the Target Company, it could be considered under the EC’s decisional practice that BAC will also acquire indirect joint control over the Hotel together with Marriott International, Inc. (“**Marriott**”). Marriott indirectly manages the Hotel on the basis of a hotel management agreement concluded between an indirect 100% subsidiary of Marriott and the Target Company. The hotel management agreement will remain in effect after closing of the Proposed Transaction.

BAC is the owner and operator of Brussels Airport, an international airport located in Zaventem, Belgium. BAC is headquartered in Schaerbeek, Belgium.

Marriott, headquartered in Bethesda, Maryland, USA, is a diversified hospitality company, which acts as a manager and franchisor of hotels and timeshare properties. Marriott is publicly traded on the NASDAQ Stock Market and the Chicago Stock Exchange.

Airhotel Belgium is the owner of the Hotel. Airhotel Belgium is headquartered in Zaventem, Belgium.