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**M.9229 - FSD / TOWER EUROPE**

**SECTION 1.2**

**Description of the concentration**

- On 17 January 2018, the Commission received notification of a proposed concentration pursuant to which Financière SNOP Dunois S.A. (“**FSD**”) will acquire 100% of the shares in Tower Automotive Holdings Europe B.V. (“**Tower Europe**”). This will result in FSD acquiring sole control of Tower Europe.
- FSD manufactures and sells metal parts for the automotive industry. FSD’s manufacturing processes include cutting, stamping, assembly, profiling and bending of metal parts. FSD also supplies tooling and (to a lesser degree) metal presses for the automotive industry.
- Tower Europe manufactures and sells engineered automotive structural metal components and assemblies for the automotive industry in Europe. Tower Europe manufactures and sells body-structure stampings, frame and other chassis structures and welded assemblies.
- The proposed concentration is notified pursuant to Article 3(1)(b) of Council Regulation (EC) No. 139/2004 on the control of concentrations between undertakings because the proposed concentration will lead to Tower Europe being solely controlled by FSD.