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M.9228 - DENSO / AISIN / JV

SECTION 1.2

Description of the concentration

On 20 December 2018, the European Commission received a notification of a proposed concentration pursuant to Article 3(4) of Council Regulation (EC) No 139/2004 involving the creation, by DENSO CORPORATION (DENSO) and Aisin Seiki Co., Ltd. (Aisin), of a jointly controlled, full-function joint venture that will develop and sell integrated powertrains for electric and hybrid vehicles.

The main business activities of the parties are as follows:

- DENSO is a Japanese manufacturer and supplier of advanced automotive parts and components for automobile manufacturers, non-automotive consumer products and industrial products, headquartered at 1-1, Showa-cho, Kariya, Aichi 448-8661, Japan.
- Aisin Seiki Co., Ltd. is a Japanese manufacturer and supplier of components and systems for the automotive industry, headquartered at 2-1, Asahi-machi, Kariya, Aichi, 448-8650, Japan.

The newly formed joint venture will be active in the research and development, design, and sale of integrated powertrains for electric and hybrid vehicles.