Disclaimer:

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudges the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.9227 - ROCKWELL / SCHLUMBERGER / JV

SECTION 1.2

Description of the concentration

- On 17 June 2019, the European Commission received notification of a proposed concentration pursuant to Council Regulation (EC) 139/2004 consisting of the acquisition of joint control by Rockwell Automation, Inc. (Rockwell) and Schlumberger Limited (Schlumberger) of a newly created joint venture company, "Sensia", focused on the provision of digitally enabled integrated automation and control solutions for surface operations in the oil and gas industry.
- Rockwell is a global company dedicated to industrial automation and control solutions. It is a public company listed on the New York Stock Exchange. The company divides its operations into the following two operating segments: (i) Architecture & Software; and (ii) Control Products and Solutions.
- Schlumberger is a global supplier of technology, integrated project management and information solutions to customers in the oil and gas industry. It is a public company listed on the New York Stock Exchange (as SLB), Euronext Paris, the London Stock Exchange and SIX Swiss Exchange. Schlumberger divides its operations into four groups, each focused on different technology-based service and product lines for the oil and gas industry.
- Both parties are active worldwide, including in the EEA.