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M.9219 - BLACKSTONE / SRETAW / BEAUPARC

SECTION 1.2

Description of the concentration

1. The Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the “EUMR”). On 25 January 2019, The Blackstone Group L.P. (together with its affiliates, “Blackstone”) notified its intention to acquire indirect joint control over Beuparc Utilities Holdings Ltd. (“Beuparc”), which is currently solely controlled by Sretaw 2 Limited (“Sretaw”), within the meaning of Article 3(1)(b) of the EUMR by way of acquisition of shares.
2. The areas of activities of the undertakings concerned by the notified concentration are as follows:
 1. **Blackstone** is a global alternative asset manager. It is headquartered in the United States and has offices in Europe and Asia. Blackstone is listed on the New York Stock Exchange.
 2. **Sretaw** is a company incorporated in Ireland, that prior to the Transaction owned 100 per cent of the share capital in Beuparc. It has no other operations.
 3. **Beuparc** is a company incorporated in Ireland, operating primarily in the waste, recycling, and utilities sectors in Ireland, the United Kingdom and the Netherlands. Its activities include the collection of domestic and commercial refuse (including recyclables), the processing and recycling of refuse, the cleaning/unblocking of drains and provision of jetting services, electricity generation, the supply of electricity and gas, the provision of transport and fleet management services, archive storage and the manufacture/supply of cardboard packaging.