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M.9214 - MUFG HD / AKAMAI / JV

SECTION 1.2

Description of the concentration

- 1. On 18 May 2018, Mitsubishi UFJ Financial Group, Inc. ("MUFG HD") and Akamai Technologies, Inc. ("Akamai") agreed to jointly commercialize a newly developed payment processing platform in Japan.
- 2. MUFG HD is a listed Japanese bank holding company for entities such as MUFG Bank, Ltd. (formerly, The Bank of Tokyo-Mitsubishi UFJ, Ltd.), Mitsubishi UFJ Trust and Banking Corporation, Mitsubishi UFJ Securities Holdings Co. Ltd., Mitsubishi UFJ Morgan Stanley Securities Co., Ltd., or MUMSS, Mitsubishi UFJ NICOS Co., Ltd., and other companies engaged in a wide range of financial businesses.
- 3. Akamai is a listed US company that provides cloud services for delivering, optimizing and securing content and business applications over the Internet.
- 4. The JV will initially offer customers in Japan a new blockchain-based online payment network enabling next generation payment transaction scale and responsiveness.