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M.9201 – SIEMENS / TUTPL / SPC JV

SECTION 1.2

Description of the concentration

The concentration involves the formation of a joint venture by Siemens Aktiengesellschaft, through its subsidiary Siemens Project Ventures GmbH, and TRIL Urban Transport Private Limited. The purpose of the joint venture is to construct, implement, operate and maintain a rail system ('Metro Line 3') of 23.33 km in Pune, India, which will connect Hinjewadi to Shivajinagar. This project was tendered by the Pune Metropolitan Region Development Authority (an authority constituted by the Government of Maharashtra, India) in a public tender, and a consortium comprising Siemens Project Ventures GmbH and TRIL Urban Transport Private Limited was awarded the contract on 3 October 2018. The Pune Authority will construct, implement and operate 'Metro Line 1' and 'Metro Line 2' on its own. The joint venture will be full function within the meaning of Article 3(4) EUMR. Accordingly, the joint venture will be active in the construction and operation of a railway system in Pune, India and will have no activities in the EEA.