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M.9200 - KKR / MAGNETI MARELLI

SECTION 1.2

Description of the concentration

- On 20 February 2019, CK Holdings Co., Ltd. (“CK Holdings”), a corporation registered in Japan, notified its intention to acquire sole control of Magneti Marelli S.p.A., a società per azioni registered in Italy, and certain of its subsidiaries and affiliates (“Magneti Marelli”) within the meaning of Article 3(1)(b) of the EU Merger Regulation by way of an acquisition of shares.
- The areas of activities of the undertakings concerned by the notified concentration are as follows:
 - a) CK Holdings – CK Holdings is the holding company of Calsonic Kansei Corporation (“Calsonic Kansei”). Calsonic Kansei is a Japan-based global auto parts supplier with a wide range of auto parts such as cockpit module and interior products, climate control systems, engine cooling products, automotive compressors, exhaust systems and electronic products. CK Holdings is indirectly solely controlled by investment funds advised or managed by affiliates of KKR & Co. Inc. (“KKR”);
 - b) KKR – KKR is incorporated in the state of Delaware in the United States and is a global investment firm which offers a broad range of alternative asset management services to public and private market investors and provides capital markets solutions for the firm, its portfolio companies and clients;
 - c) Magneti Marelli – Magneti Marelli manufactures and sells components and systems for the automotive sector, principally automotive lighting products, powertrain products, electronic systems, suspension systems and shock absorbers, exhaust systems, aftermarket parts and services and motorsport products.