

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.9187 - AUTOLAUNCH / BEIJING ELECTRIC VEHICLE CO / JVs

SECTION 1.2

Description of the concentration

MAGNA is a global automotive supplier which designs, develops, manufactures and supplies automotive systems, assemblies, modules and components primarily for original equipment manufacturers of passenger cars and light commercial vehicles in North America, South America, Europe, Asia and Africa.

BAIC Group is one of the major automobile groups in China. It has developed into a large state-owned automobile group engaged in auto vehicle R&D and manufacturing, automotive systems and components, investment & financing, automotive service and trade, general aviation and other businesses.

MAGNA and BAIC Group entered into an agreement to establish through affiliated companies a joint venture in Zhenjiang, Jiangsu Province which should be engaged in in research and development of new energy vehicle related technology and as a multibrand vehicle manufacturing and supply joint venture in China for the Chinese market.

Commission européenne, DG COMP MERGER REGISTRY, 1049 Bruxelles, BELGIQUE
Europese Commissie, DG COMP MERGER REGISTRY, 1049 Brussel, BELGIË

Tel: +32 229-91111. Fax: +32 229-64301. E-mail: COMP-MERGER-REGISTRY@ec.europa.eu.