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M.9185 – LG ELECTRONICS / LUFTHANSA TECHNIK / JV

SECTION 1.2

Description of the concentration

LG Electronics Inc. (“**LGE**“) and Lufthansa Technik AG (“**LHT**“) plan to establish a newly created full-function joint venture (“**JV**”). This greenfield JV will be active in the area of design, manufacture, maintenance and sale of products and services of aircraft and cabin management systems as well as passenger in-flight entertainment and display related systems.

LGE is a globally active provider and supplier of electronics, mobile communications devices and home appliances, with around 75,000 employees in 118 locations worldwide. LGE conducts its operations through five business units: Home Entertainment, Mobile Communications, Home Appliance & Air Solutions, B2B, and Vehicle Components.

LHT is a provider of maintenance, repair and overhaul (“**MRO**”) services for aircraft, engines and components. LHT’s activities also include the development, design, manufacture and supply of cabin management and in-flight entertainment (CMS/IFE) systems as well as CMS and IFE components.