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**M.9180 - VOLKSWAGEN / DAIMLER / HEYCAR**

**SECTION 1.2**

**Description of the concentration**

Daimler AG intends to acquire, through its subsidiary Leonie FS DVB GmbH ("DFS"), a minority shareholding of 20% and joint control with Volkswagen AG over Mobility Trader Holding GmbH ("MT Holding").

- MT Holding, via its direct and wholly-owned subsidiary Mobility Trader GmbH, provides dealers and consumers in Germany with an online platform called HeyCar for the sale and purchase of high quality used vehicles and related financing opportunities. The establishment of MT Holding was an initiative of Volkswagen's Financial Services division, and Volkswagen AG currently owns, via Volkswagen Financial Services AG ("VWFS"), 100% of its shares.
- Volkswagen AG is a publicly traded company with its headquarters in Wolfsburg (Germany), and is the parent company of the Volkswagen Group. VWFS offers dealers and customers financing, leasing, bank and insurance business, fleet management and mobility solutions. The Volkswagen Group is active in the development, manufacture, sale and distribution of motor vehicles, including related spare parts and accessories, diesel engines and motorcycles, encompassing the following brands: Volkswagen, Audi, Bentley, Bugatti, Ducati, Lamborghini, MAN, Porsche, Scania, Seat and Škoda.

Daimler AG with its divisions Mercedes-Benz Cars, Daimler Trucks, Mercedes-Benz Vans, Daimler Buses and Daimler Financial Services, is a publicly listed company duly established under the laws of Germany with its registered headquarters in Stuttgart, Germany. Daimler AG is globally active in the development, manufacturing and distribution of automotive products, mainly passenger cars, trucks, vans and buses. Daimler Financial Services' product and services portfolio consists of tailored financing and leasing packages for dealers and customers, as well as financial services such as insurance brokerage, investment products, credit cards, and full fleet management and leasing services. DFS' business is the holding and administration of assets and interests. Daimler's current brand portfolio includes in addition to Mercedes-Benz as well as Mercedes-AMG, Mercedes-Maybach and Mercedes me, the brands Smart, EQ, Freightliner, Western Star, BharatBenz, FUSO, Setra and Thomas Built Buses, and Daimler Financial Services' brands including: Mercedes-Benz Bank, Mercedes-Benz Financial Services, Daimler Truck Financial, as well as the mobility service brands moovel, car2go, Clever, Beat and mytaxi.