M.9178 – Cargill/ADM/Grainbridge/JV

SECTION 1.2

Description of the concentration

The European Commission on 13 December 2018 received notification of a proposed concentration, by which Cargill, Incorporated (USA) (together with its affiliates **"Cargill"**) and Archer Daniels Midland Company (USA) (together with its affiliates **"ADM"**) intend to acquire, within the meaning of Article 3(1)(b) EUMR, joint control of a newly created company constituting a joint venture named GrainBridge, LLC (**"GrainBridge JV"**).

The business activities of the undertakings concerned are:

(i)   For Cargill: the international production and marketing of food and agricultural and risk management products and services; including grain and commodity merchandising, oilseed and grain processing and refining, flour milling, meat processing and financial services.

(ii)   For ADM: the processing of oilseeds, corn, sugar, wheat and other agricultural commodities and the manufacture of vegetable oils and fats, vegetable protein, meal, corn, sweeteners, flour, biodiesel, ethanol, and other value added food and feed ingredients.

(iii)   For GrainBridge JV: the development of software technology offerings to be used by farmers, including, amongst others, account management, the provision of automated grain marketing decision support, financial risk management for grain marketing, and the facilitation of electronic transactions for physical grain contracting, as well as incidental activities. The GrainBridge JV will provide such offerings only and exclusively in the United States and Canada.

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