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M.9175 - TOTAL / CHEVRON DENMARK

SECTION 1.2

Description of the concentration

This notification concerns the proposed acquisition by Total Holdings USA.Inc., a wholly-owned subsidiary of the Total group, of the sole control over Chevron Denmark Inc., a current subsidiary of Chevron Global Energy Inc. The Proposed Transaction constitutes a concentration pursuant to Article 3(1)(b) of Council regulation (EC) No. 139/2004.

Total is an international integrated energy producer and provider, engaged in every sector of the oil and gas industry, including upstream (hydrocarbons, development and production) and downstream (refining, petrochemicals, speciality chemicals, trading and shipping of crude oil and petroleum products and marketing). Total is also involved in the renewable energy and power generation sectors.

Chevron Denmark Inc. is a company active in the exploration and production of crude oil and natural gas originating from the Danish North Sea.