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**M. 9173 - ASTORG ASSET MANAGEMENT / MONTAGU PRIVATE EQUITY /
NEMERA CAPITAL**

SECTION 1.2

Description of the concentration

On 29 November 2018, the Commission received notification of a proposed concentration pursuant to which there will be a change from sole control by Montagu Private Equity LLP (“**Montagu**”) over Nemera Capital and its subsidiaries (together with its subsidiaries “**Nemera Group**”) to joint control by A6 Invest 9 TF, acting on behalf of Astorg Asset Management (“**Astorg**”), and Montagu, through affiliated companies, within the meaning of Article 3(1)(b) of the EU Merger Regulation.

The business activities of the Parties are as follows:

- Astorg is a private equity investment firm;
- Montagu is a private equity company and a manager of funds;
- Nemera is a manufacturer of plastic drug delivery systems sold to the pharmaceutical, biotech and generic industries.