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M.9172 — Liberty House Group/ArcelorMittal Divestment Businesses

SECTION 1.2

Description of the concentration

1. On 19 March 2019, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No. 139/2004, by which the Liberty House group will acquire sole control over certain business and assets (the "Businesses") being divested by the ArcelorMittal group pursuant to the Commission's recent AM/Ilva merger decision (M.8444, 2018).
2. The purchasing Liberty entities are privately owned companies indirectly controlled by Mr Sanjeev Gupta, whose business interests include the Liberty House Group ("LHG"). LHG specialises in commodities, metals recycling, and the manufacture of steel, aluminium (aluminium smelting), and engineering products.
3. The Businesses comprise:
 - (a) "Galati/Skopje HoldCo" which, in particular, owns the Galati business, an integrated steel facility in Romania, and is a producer of hot rolled and cold rolled carbon steel, galvanised and organic coated steel, quarto plate steel and tubular steel products, with additional galvanisation and organic coating finishing capacity provided by the Skopje facility in Macedonia;
 - (b) Paloma S.r.l., which, in particular, holds the Piombino business, a producer of cold rolled carbon steel, and galvanised and organic coated steel, located in Italy;
 - (c) ArcelorMittal Ostrava a.s., which, in particular, owns the Ostrava steelmaking facility in the Czech Republic, producing hot rolled carbon steel, long carbon steel products (including wire rods, merchant bar and others), and tubular products,
 - (d) Liège Steel Industry SA, which, following the local reorganisation, will hold the interests in the business and assets relating to the flat carbon steel plants in Tilleur and Flemalle (Belgium) that produce, in particular, hot-dip galvanised steel; cold rolled flat carbon steel; and metallic coated steel for tin packaging; and
 - (e) ArcelorMittal Dudelange S.A., which owns a steel facility in Dudelange (Luxembourg), producing, in particular, hot-dip and electro-galvanised steel, and which includes a steel service centre.
 - (f) Liberty will also acquire four steel service centres in Arcore, Rieti, Quarto Inferiore, and Graffignana, Italy, from ArcelorMittal CLN Distribuzione Italia S.r.l., pursuant to a separate agreement.