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M.9139 – HAIER / CANDY

SECTION 1.2

Description of the concentration

On 8 November 2018, the European Commission received notification of a proposed concentration pursuant to Council Regulation (EC) 139/2004 consisting of the acquisition of the entire share capital of Candy S.p.A by the Haier group.

Haier is active in the manufacture and supply of consumer electronics and domestic appliances and is headquartered in China. Haier products are marketed through several main brands, including "Haier", "GE Appliances", "Fisher & Paykel", "AQUA", "Casarte" and "Leader".

Candy is active in the manufacture and supply of domestic appliances and is headquartered in Italy. Candy products are marketed through two main brands, "Candy" and "Hoover", and through national brands such as "Rosières" (France) and "Jinling" (China).

Both Parties are active worldwide, including in the sale of domestic appliances in the EEA.