

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M. 9135 - THE BLACKSTONE GROUP / LUMINOR BANK

SECTION 1.2

Description of the concentration

On 18 December 2018, the European Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 involving the indirect acquisition by The Blackstone Group L.P. (**Blackstone**) of sole control over Luminor Bank AS (the **Target**).

The business activities of the undertakings concerned are:

- (i) for **Blackstone**: asset management and financial advisory services; and
- (ii) for the **Target**: financial services, including retail and corporate banking, in Estonia, Latvia and Lithuania.