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M.9130 • SOCIETE GENERALE / COMMERZBANK EMC BUSINESS

SECTION 1.2

Description of the concentration

The Société Générale group (“**Société Générale**”) proposes to acquire sole control over Commerzbank’s “Equity Markets & Commodities” (**EMC**) business (“**the Sold Business**”).

- Société Générale is a financial services group incorporated under the laws of France. Société Générale is active in three key businesses, namely retail banking and financial services, global investment management and services, and corporate and investment banking.
- The Sold Business consists in (i) asset management services, (ii) the structuring, issuance and market making of exchange traded structured investment products (**ETSIPs**) and (iii) the structuring, issuance and market making of wholesale structured investment products (**WSIPs**).

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