

*Disclaimer :*

*The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.*

**M. 9127 - CARLYLE / SEDGWICK**

**SECTION 1.2**

**Description of the concentration**

The Transaction concerns the acquisition of sole control of Sedgwick by CP VII, a fund managed by affiliates of Carlyle.

The nature of the business of the parties is as follows:

- Carlyle is a global alternative asset manager, which manages funds that invest globally across four investment disciplines: (i) Corporate Private Equity (buyout and growth capital), (ii) Real Assets (real estate, infrastructure and energy and renewable resources), (iii) Global Credit (leveraged loans and structured credit, opportunistic credit, energy credit, private credit and distressed credit), and (iv) Solutions (private equity fund of funds program and related co-investment and secondary activities). Carlyle indirectly controls Innovation Group, a company active in property and motor third party administration insurance claims management and LA services; and Abtran, a business process outsourcer.
- Sedgwick is a global provider of risk management solutions. Sedgwick is primarily focused on providing insurance-related services to insurers, self-insured corporations, MGAs, and governmental authorities. Sedgwick's suite of risk management services includes LA, third party administration insurance claims management, loss consultancy and property reinstatement services.