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M.9126 - MHI / DANFOSS / AIP

SECTION 1.2

Description of the concentration

The proposed concentration involves the acquisition of joint control within the meaning of the EUMR by Mitsubishi Heavy Industries, Ltd. and Danfoss A/S over Artemis Intelligent Power Limited ("AIP"), a company based in Edinburgh, United Kingdom and active in the provision of technology associated with Digital Displacement hydraulics.

Mitsubishi Heavy Industries, Ltd. is an international supplier of heavy industrial machinery headquartered in Tokyo, Japan. Danfoss is a supplier of products and services in areas such as mobile hydraulics, cooling and heating. It is headquartered in Nordborg, Denmark.

Following the acquisition of joint control by way of purchase of shares by Danfoss A/S and the execution of related agreements, AIP will be a full-function joint venture within the meaning of Articles 3(1)(b) and 3(4) of the EUMR.