Disclaimer:

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M.9121 - MICHELIN / CAMSO

SECTION 1.2

Description of the concentration

The notified concentration involves the proposed acquisition of sole control by a special purpose vehicle ultimately controlled by Compagnie Générale des Etablissements Michelin ("Michelin") of sole control of Camso Inc. and its subsidiaries (together with its subsidiaries ("Camso") within the meaning of Article 3(1)(b) of the EU Merger Regulation. The transaction will consist in the purchase of 100% of the issued and outstanding equity of Camso.

The business activities of the undertakings concerned are:

- Michelin: manufacture and distribution of tires for automotive and other industries;
- Camso: manufacture and distribution of tires and tracks.