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M.9114 - KKR / TPG ASIA / KMK / SQUARE PEG / PROPERTYGURU

SECTION 1.2

Description of the concentration

This notification concerns the proposed acquisition by KKR & Co. Inc. (together with its affiliates, “KKR”) of joint control over PropertyGuru Pte. Ltd., which is currently jointly controlled by TPG Asia VI SF Pte. Ltd. (“TPG Asia”), PT Kreatif Media Karya (“KMK”), and Square Peg Capital (“Square Peg”).

Through the proposed transaction, KKR will acquire newly issued shares of PropertyGuru (representing a minority shareholding), as well as veto rights that confer indirect joint control over PropertyGuru, together with TPG Asia, KMK, and Square Peg.

The areas of activities of the undertakings concerned by the notified concentration are as follows:

KKR is incorporated in the United States and is a global investment firm which offers a broad range of alternative asset management services to public and private market investors and provides capital markets solutions for the firm, its portfolio companies and clients;

TPG Asia is established in Singapore and is part of TPG, a private investment firm based in San Francisco, United States that manages a family of funds that invest in a variety of companies through acquisitions and corporate restructurings;

KMK is a company incorporated in the Republic of Indonesia and is the online media presence of the Emtek group. Emtek is an Indonesian listed public company which operates three free to air television channels (SCTV, Indosiar, and O-Channel), content production, a Pay-TV business (Nexmedia) and several IT solutions businesses, and has an established online media presence through its subsidiary KMK Online.

Square Peg is established in Australia and is a global venture capital firm that finances technology startups.

PropertyGuru is established in Singapore and provides internet-based platforms for persons or companies interested, for commercial or for private purposes, in selling, acquiring, renting or leasing real estate primarily in Singapore, Malaysia, Indonesia, Vietnam and Thailand.