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**M.9105 – RHONE CAPITAL / MAXAM**

**SECTION 1.2**

**Description of the concentration**

On 4 October 2018, the European Commission received notification of a proposed concentration pursuant to Article 4 of the EU Merger Regulation by which entities controlled by Rhône Capital L.L.C. (“**Rhône Capital**”) will acquire joint control of MaxamCorp Holding, S.L. (“**Maxam**”) by way of a purchase of shares.

Rhône Capital is an alternative investment management firm headquartered in the US.

Maxam is the head of a diversified group of companies which are active primarily in the manufacture and supply of civil explosives and initiating systems and related products, services and solutions; ammunition and defence products, services and systems; and recreational hunting and sporting products, such as cartridges and gunpowder, among others.