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M.9102 — Carlyle/Investindustrial/B&B Italia/Louis Poulsen/Flos

SECTION 1.2

Description of the concentration

(1) The transaction consists in the acquisition of joint control by CEP IV Daisy S.à r.l., a company controlled by Carlyle European Partners IV, a fund managed by affiliates of The Carlyle Group (“**Carlyle**”), over B&B Italia S.p.A. (“**B&B Italia**”), Flos S.p.A., (“**Flos**”), and Louis Poulsen A/S (“**Louis Poulsen**”) (together the “**Targets**”) (the “**Transaction**”). The Targets are currently solely controlled for EUMR purposes by investment subsidiaries of Investindustrial V L.P. and Investindustrial VI L.P. (as applicable), both funds managed by an affiliate of the Investindustrial group (“**Investindustrial**”). Investment subsidiaries of Investindustrial will retain joint control alongside Carlyle following the implementation of the Transaction.

- Carlyle is a global alternative asset manager, which manages funds that invest globally across four investment disciplines: (i) Corporate Private Equity; (ii) Real Assets; (iii) Global Credit; and (iv) Solutions.
- Investindustrial is a European group of independently managed investment, holding and financial advisory companies. Investindustrial invests predominantly in medium-sized companies active in industry sectors such as industrial manufacturing; consumer, retail and leisure; and business services.
- B&B Italia manufactures and sells designer furniture, focusing on indoor and outdoor furniture for residential applications.
- Flos and Louis Poulsen manufacture and sell designer lighting solutions for consumer and professional use.