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**M.9089 - HELLMAN & FRIEDMAN / CONCARDIS PAYMENT GROUP**

**SECTION 1.2**

**Description of the concentration**

1. On 20 September 2018, the Commission received notification of a proposed transaction pursuant to Article 4 of the Merger Regulation by which Hellman & Friedman LLC (*Hellman & Friedman*), will acquire within the meaning of Article 3(1)(b) of the Merger Regulation, sole control of Concardis Payment Group GmbH (*Concardis Group*, Germany) by way of a share for share exchange.
2. The business activities of the undertakings concerned are:
  - For Hellman & Friedman: private equity firm with investments in a variety of sectors worldwide.
  - For Concardis Group: provision of merchant acquiring services, along with some limited network service provision, primarily to customers in Germany, Austria and Switzerland.