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**M.9086 – 3i / ARBEJDSMARKEDETS TILLAEGSPENSION / TAMPNET**

**SECTION 1.2**

**Description of the concentration**

On 12 September 2018, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) 139/2004 by which 3i Infrastructure plc ("**3iN**") (which is ultimately controlled by 3i Group plc ("**3i**"), and funds ultimately controlled by Arbejdsmarkedets Tillægspension ("**ATP**") would obtain joint control, within the meaning of Article 3(1)(b) of the Council Regulation, of Brent Holding AS (together with its direct and indirect subsidiaries) (the "**Target**").

The primary business activities of the undertakings concerned are:

- (i) **3i:** 3i is an international investor and investment management business focused on mid-market private equity and infrastructure investments. 3i's principal activities are originating and making investments using its own and third-party managed funds and subsequently managing those investments. 3i is headquartered in London and listed on the London Stock Exchange. 3i invests in the infrastructure space primarily through 3iN, a company incorporated under the laws of Jersey and headquartered in Jersey, investing in infrastructure with a focus on the Utilities, Transportation and Social Infrastructure sectors. 3iN is also listed on the London Stock Exchange.
- (ii) **ATP:** ATP is one of Europe's largest public pension providers headquartered in Hillerød, Denmark. ATP comprises two business areas: (i) Pensions and Investments, which manages ATP's assets of DKK 768 billion; and (ii) the Processing Business, which is responsible for the administration and disbursement of a number of social security and welfare benefits in Denmark. ATP's assets are invested, for example, in bonds, equities, real estate and infrastructure.
- (iii) **Target:** The Target operates under the name Tampnet, headquartered in Stavanger, Norway and is a provider of communication infrastructure and services to the offshore industry primarily in the North Sea and the Gulf of Mexico. The Target is an independent provider and owner of over 1,700km of redundant fibre and infrastructure with fibre-backhauled enabled 4G/LTE connectivity and carrier-grade radio links in the North Sea and the Gulf of Mexico.