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M.9081 - CINVEN / GENERALI LEBENSVERSICHERUNG

SECTION 1.2

Description of the concentration

1. On 7 September 2018, the European Commission received a notification of a proposed concentration pursuant to which Cinven7, through its controlled portfolio company Viridium Holding AG (*Viridium*), would acquire sole control over the insurance company Generali Lebensversicherung AG (*Target*).
2. Cinven is a private equity business engaged in the provision of investment management and investment advisory services to a number of investment funds. Cinven controls a number of portfolio companies which are active in a variety of sectors across a range of jurisdictions. Cinven is present in the German life insurance sector through its controlling interest in Viridium.
3. The Target is an insurance company licensed for and primarily active in the provision of life insurance products in Germany.