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M.9080 - CEFC / ROCKAWAY CAPITAL / EUROPEAN BRIDGE TRAVEL (II)

SECTION 1.2

Description of the concentration

EBT is a holding company, registered in the Czech Republic, which indirectly controls other companies engaged in the provision of travel services, particularly sales of third-party travel and online airline sales.

CITIC Group is a Chinese conglomerate focusing on financial services, resources and energy, manufacturing, engineering contracting and real estate. In the EU, CITIC Group is active in banking and finance (including investment funds, asset management, securities trading), construction, telecommunications, car components, energy and agriculture.

In the EU, CEFC Europe, registered in the Czech Republic and controlled by CITIC Group, is active in metallurgy, engineering, hotel services, real estate rental (office space and retail space) and the operation of a sports (football) club.

Rockaway, registered in the Czech Republic, invests in existing companies and start-ups in the technology sector, including e-commerce.

The proposed concentration concerns the conversion of CEFC Europe loans in EBT to equity, resulting in CEFC Europe acquiring a minimum of 51% of ordinary shares in EBT. As a consequence, a change in the quality of control over EBT will occur, in which Rockaway's sole control will be replaced by joint control by CEFC Europe and Rockaway, who will therefore acquire joint control over EBT within the meaning of Article 3(1)(b) and Article 3(4) of Council Regulation No. 139/2004 of 20 January 2004 on the control of concentrations between undertakings.