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M.9072 ALTICE / KKR / SFR FILIALE

SECTION 1.2

Description of the concentration

The Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the “EUMR”). On 24 August, 2018, KKR & Co. Inc. (“**KKR**”) notified its intention to acquire joint control, together with Altice France (“**Altice**”) of a telecommunication business of Altice’s subsidiary, SFR S.A. (“**SFR**”) in France (“**Target**”) within the meaning of Article 3(1)(b) and Article 3(4) of the EUMR.

The areas of activities of the undertakings concerned by the notified concentration are as follows:

- a. KKR is a global investment firm which offers a broad range of alternative asset management services to public and private market investors and provides capital markets solutions for the firm, its portfolio companies and clients.
- b. Altice is a telecoms, content, media, entertainment and advertising company. Altice is mainly active in France mainly through its subsidiary SFR.
- c. Target is comprised of SFR’s telecommunication towers business in France.