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M.9070 - EUROCAR ITALIA / VICENTINI

SECTION 1.2

Description of the concentration

The Proposed Concentration concerns the acquisition of sole control over Vicentini S.p.A. (***Vicentini*** or ***Target***) by Eurocar Italia S.r.l. (***Eurocar***), a direct Italian subsidiary of Porsche Holding Gesellschaft m.b.H..

Eurocar is an Italian dealer ultimately controlled by Volkswagen AG, the parent company of the Volkswagen Group (***VW Group***).

Eurocar and the Target are mainly active in the retail distribution of new and used passenger cars and light commercial vehicles of the VW Group brands in Italy, retail distribution of OEM and non-OEM spare parts, as well as maintenance and repair services in Italy.