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M.9055 - LONE STAR / CAIXABANK ASSETS

SECTION 1.2

Description of the concentration

The notified concentration consists in the acquisition of (indirect) sole control, by certain Lone Star Funds, of (i) a portfolio of real estate owned assets (the “Pacific Portfolio”) of BuildingCenter S.A. Unipersonal (“BuildingCenter”), a fully owned subsidiary of CaixaBank, S.A. (“CaixaBank”) and (ii) ServiHabitat Servicios Inmobiliarios, S.L. (“ServiHabitat”), a fully owned subsidiary of CaixaBank, which provides real estate management services for the Pacific Portfolio as well as other real estate properties, owned by CaixaBank or other parties.

The Notifying Party is LSF Pacific Holdings S.à r.l., a fully owned subsidiary of certain Lone Star Funds. The acquisition will be made through the Notifying Party’s fully owned Spanish subsidiary, Global Partenio, S.L. Sole control will be acquired by way of purchase of shares in a Spanish newly-incorporated company (“NewCo”) to which the above assets will be transferred. LSF Pacific Holdings S.à r.l. is a Luxembourg company. Global Partenio, S.L. Unipersonal, BuildingCenter S.A. Unipersonal, CaixaBank, S.A. and ServiHabitat Servicios Inmobiliarios, S.L are all Spanish companies.

Lone Star is a private equity firm that invests globally in real estate, equity, credit, and other financial assets. CaixaBank is an integrated listed Spanish financial group with a banking business, insurance and investment activity. Its main activities include banking services (retail, corporate, private banking), collective investment and securitization services and the provision of specialized insurance products.