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M.9053 – SUMITOMO / TIERRA / JV

SECTION 1.2

Description of the concentration

The proposed transaction involves the creation of a joint venture to be incorporated in Indonesia. The joint venture will be jointly controlled by Sumitomo Corporation and Tierra S.p.A. and will be active in India and South-East Asia in the provision of IT consultancy services and management of other computer facilities by providing integrated hardware and software for telematics and internet-of-things (IoT) services and solutions.

Sumitomo Corporation is a publicly listed Japanese integrated trading and investing company which provides a comprehensive range of services and products in Japan and around the world. It is active in various sectors, both within and outside Japan, such as: trading of metal products, transportation and construction of systems, environment and infrastructure, chemicals and electronics, media, networks and lifestyle related goods, mineral resources, energy and life sciences.

Tierra S.p.A. is an Italian joint venture company between Topcon Positioning Systems, Inc., a wholly-owned subsidiary of Topcon Corporation, and Divitech S.p.A., a subsidiary of Elda Ingegneria S.r.l. Tierra S.p.A. develops and provides telematics information management systems and software solutions. It serves original equipment manufacturers and aftermarket customers in the agriculture, construction, surveying, and general industry sectors worldwide, including in the EEA.