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M.9041 - HUTCHISON / WIND TRE

SECTION 1.2

Description of the concentration

On 12 July 2018, the Commission received a notification of a proposed concentration pursuant to Article 4 of the Council Regulation (EC) No. 139/2004 ("EUMR") by which CK Hutchison Holdings Limited ("CKHH") will indirectly acquire sole control of Wind Tre S.p.A. ("Wind Tre") within the meaning of Article 3 (1) (b) of the EUMR.

CKHH currently indirectly owns 50% of the voting rights in VIP-CKH Luxembourg S.à.r.l ("VIP-CKH"), the entity through which it currently jointly controls Wind Tre, together with VEON Ltd ("VEON").

As a result of the proposed concentration, CKHH will acquire VEON's 50% shareholding in VIP-CKH and thereby acquire indirect sole control over Wind Tre.

The business activities of the undertakings concerned are:

- **CKHH:** ports and related services, retail, infrastructure, energy and telecommunications.
- **Wind Tre:** mobile and fixed telecommunications.