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M.9004 — SL04/Ambienta Sgr/JV

SECTION 1.2

Description of the concentration

The proposed Transaction consists in the acquisition of joint control by S.L.04 S.à r.l. (a company controlled by L Catterton Partners group) and by Ambienta SGR S.p.A. of a newco in which Pibiplast S.p.A. will transfer all its assets and operating business relating to the cosmetic packaging industry.

S.L.04 S.à r.l. and Ambienta SGR are private equity firms. The Target operates in the production, assembly and decoration of containers for the cosmetic industry.