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*The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.*

**M.8985 – BOEING / KLX**

**SECTION 1.2**

**Description of the concentration**

The Boeing Company intends to acquire all outstanding shares of KLX Inc. for USD 63 (approx. EUR 55.77) per share in cash following KLX Inc.'s spin-off of its Energy Services Group business. The underlying Agreement and Plan of Merger was signed on 30 April 2018. Upon closing, KLX Inc., and its subsidiaries, will become wholly-owned subsidiaries (either directly or indirectly through one or more subsidiaries) of The Boeing Company.

The notified concentration concerns the aerospace parts distribution industry.