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M.8984 - HG / VISTA / ALLOCATE

SECTION 1.2

Description of the concentration

On 17 July 2018, the Commission received notification of a proposed concentration pursuant to which HgCapital LLP (“Hg”) will acquire joint control over Allocate Software (“Allocate”). Allocate is currently solely controlled by Vista Equity Partners (“Vista”).

Hg is a private equity firm which invests mainly in Europe into technology and technology enabled service businesses. With investment offices in London and Munich, Hg manages investments on behalf of over 100 highly regarded institutional investors including private and public pensions funds and insurance companies. A number of Hg’s portfolio companies provide IT Services including the provision of business software.

Vista is a U.S. based private equity firm that is focused on investments in software, data and technology-enabled businesses led by world-class management teams with long-term perspective.

Allocate is a portfolio company of Vista. Allocate is a provider of workforce and risk management software primarily to the healthcare industry. Its core product is used for workforce rostering and associated compliance workflows such as monitoring and reporting on safe staffing levels.