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**M.8979 - PAI PARTNERS / M GROUP SERVICES**

**SECTION 1.2**

**Description of the concentration**

The notified transaction involves the acquisition of (indirect) sole control, by way of the acquisition of shares, of Thor Topco Limited and its subsidiaries (together, "**M Group Services**") (United Kingdom) by PAI Partners S.A.S. ("**PAI Partners**") (France), an independent company which manages and advises dedicated private equity funds. The parties have requested treatment of the concentration under the Commission Notice on a simplified procedure for treatment of certain concentrations.

The business activities of the parties are as follows:

- PAI Partners: a private equity company headquartered in France that manages and/or advises a number of funds that own companies active in a variety of business sectors, such as business services, food and consumer goods, general industries, healthcare, and retail and distribution.
- M Group Services: a United Kingdom-based provider of various types of services to the regulated utilities, telecoms and transport sectors, including installation and maintenance of network infrastructure, metering and related data services, and the construction, maintenance and repair of road and railway infrastructure.