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**M.8978 - AMF / KLP / STENA SPHERE / STENA RENEWABLE**

**SECTION 1.2**

**Description of the concentration**

- The European Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004. The envisaged transaction entails the two insurance companies AMF Pensionförsäkring AB ("AMF") and Kommunal Landspensjonskasse gjensidig forsikringselskap ("KLP"), acquiring shares in Stena Renewable AB ("Stena Renewable"). Stena Renewable projects, builds and manages wind power farms in Sweden under long- term ownership.
- AMF will acquire 35% and KLP will acquire 30%. The remaining 35% of the shares will continue to be held by the Stena Sphere through Stena Adactum AB. After the transaction, all three parent companies will have the possibility to block the election of the company board of Stena Renewable. The transaction therefore involves an acquisition of joint control.
- The transaction does not give rise to any horizontal or vertical links. Both AMF and KLP consider the transaction as an economic investment and not as an industrial acquisition.
- The concentration qualifies for simplified treatment according to the Commission Notice on a simplified procedure.