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**M. 8972 - PARTNERS GROUP / CPPIB / GLOBALLOGIC**

**SECTION 1.2**

**Description of the concentration**

On 7 June 2018, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the "**Merger Regulation**"), by which certain investment funds advised and/or managed by Partners Group AG or its affiliates ("**Partners Group**") will acquire joint control over GlobalLogic Holdings Limited ("**GL**") (the "**Proposed Transaction**"). GL is currently jointly controlled by private equity funds advised by Apax Partners LLP and Canada Pension Plan Investment Board ("**CPPIB**"), through its holding company CPP Investment Board Private Holdings (3) Inc. Following completion of the Proposed Transaction, CPPIB will retain joint control over GL within the meaning of the Merger Regulation, alongside Partners Group.

Partners Group is a private markets investment management company.

CPPIB is a professional investment management organisation that invests the assets transferred to it by the Canada Pension Plan.

GL is the parent company of the GlobalLogic, Inc. group ("**GlobalLogic**"). GlobalLogic provides software development services and related consulting to a variety of sectors. GlobalLogic's activities are focussed in the US.