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**M.8970 - SUMITOMO / PARKWIND / NORTHWESTER2**

**SECTION 1.2**

**Description of the concentration**

The notified concentration consists of the acquisition by Parkwind and Summit Tailwind Belgium (which is held by Sumitomo Corporation) of joint control over Northwester2.

- Northwester2 holds a domain concession and the necessary licenses to operate an offshore wind farm of minimum 217 MW and maximum 224 MW in the Belgian Exclusive Economic Zone in the North Sea. Northwester2 will become active on the market for the generation and wholesale of electricity in Belgium.
- Parkwind is an investment and development vehicle of the Korys/Colruyt Group and PMV. It is active in the development of (offshore) wind farms.
- Sumitomo Corporation is an integrated trading company which provides a comprehensive range of goods and services in Japan and around the world, including Asia, the United States and Europe. Sumitomo has many subsidiaries and related companies in Japan and around the world with regards to various businesses, which constitute the Sumitomo Corporation Group.