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**M.8959 - SONATRACH / AUGUSTA REFINERY ASSETS**

**SECTION 1.2**

**Description of the concentration**

The Transaction concerns the proposed acquisition by Sonatrach of sole control over the Augusta refinery and other ancillary assets currently owned by an affiliate of the ExxonMobil Group.

Sonatrach is an Algerian government-owned company operating in the oil and gas sector and operating in the exploration, production, refining, transportation and marketing of hydrocarbons.

The Target comprises a refinery located in Augusta, Italy and a number of ancillary assets.