Disclaimer:

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudges the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.8948 — Spirit/Asco

SECTION 1.2

Description of the concentration

- 1. On 17 September 2018, the Commission received a notification of a proposed concentration pursuant to which Spirit AeroSystems Holdings, Inc ("Spirit") will, indirectly through a newly formed subsidiary, acquire 100% of the shares in S.R.I.F. NV, which is the holding company of Asco Industries N.V., Asco Management NV and Immobilière Asco NV (together, "Asco").
- 2. Spirit designs, manufactures and sells aerostructures for commercial and military aircraft. Spirit is headquartered in Wichita, Kansas (USA).
- 3. Asco designs, manufactures and sells high lift devices, mechanical assemblies and structural components for commercial and regional jets and military aircraft. Asco is headquartered in Zaventem, Belgium.
- 4. The proposed concentration is notified pursuant to Article 3(1)(b) of Council Regulation (EC) No. 139/2004 on the control of concentrations between undertakings because it will lead to Spirit acquiring sole control of Asco.