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M.8944 - LIBERTY GLOBAL / DE VIJVER MEDIA and LIBERTY GLOBAL (SBS) / MEDIAHUIS / JV

SECTION 1.2

Description of the concentration

On 6 March 2018, Liberty Global/Telenet, Waterman & Waterman and Mediahuis have entered into an agreement pursuant to which Telenet will acquire all outstanding shares of DVM. As a result, Liberty Global/Telenet will acquire sole control over DVM (the "**Proposed DVM Transaction**"). The transaction in which Liberty Global/Telenet acquired joint control of DVM was conditionally cleared by the Commission in Case M.7194 Liberty Global/Corelio/W&W/De Vijver Media.

On the same date, Liberty Global/Telenet and Mediahuis entered into a Joint Venture Term Sheet for the set up of a full function JV which will function as a dedicated video advertisement sales house, complemented with the ability to design and sell cross-media (360°) campaigns (the "**Proposed JV transaction**").

Telenet is a cable network operator and mobile network operator in Belgium specializing in the supply of broadband internet, fixed telephony services and cable television to customers throughout Flanders, Brussels and parts of Wallonia and Luxembourg and mobile services on the entire Belgian Territory. It also operates a number of Pay TV channels, such as the Play More channels and the Play Sports channels. In addition, Telenet supplies professional communication services to businesses in Belgium and Luxembourg. Telenet is part of Liberty Global, a leading international cable company, with TV, broadband, internet and voice telephony operations in twelve countries in Europe and in Latin America.

Mediahuis is a Belgian media company with activities in print, digital, audiovisual and advertising.

De Vijver Media is a Belgian financial holding company of a group of companies active in FTA TV broadcasting and related VOD services, media sale and TV production.