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M.8941 - EQT / WIDEX / JV

SECTION 1.2

Description of the concentration

1. On 3 October 2018, EQT VI Limited, and EQT Fund Management S.à r.l. (together, **EQT**) and Widex Holding A/S (**Widex Holding**) notified the intended creation of a full function joint venture within the meaning of Article 3(4) EUMR. The joint venture will be jointly controlled by EQT and Widex Holding and will combine the activities of Sivantos Pte. Ltd. (Singapore) (**Sivantos**) and Widex A/S (**Widex**) and their respective subsidiaries under a newly incorporated joint venture entity.
2. Both Sivantos and Widex are active as global manufacturers and suppliers of hearing aids and hearing accessories.
3. Sivantos, a portfolio company of EQT VI, is based in Singapore, with certain manufacturing operations and R&D functions based in Germany. Widex is a privately held business headquartered in Lyngø, Denmark, where it has both production facilities and R&D functions.